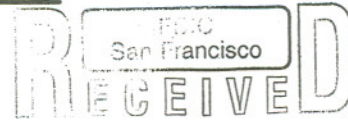




September 6, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105



SEP 12 2005

Dear Mr. Carter:

Our bank is opposed to Walmart's application for a Utah industrial loan company (ILC) charter and federal deposit insurance.

Walmart has a history of destabilizing communities by driving out community grocery stores, hardware stores and pharmacies. This could happen to community banks as well which would force many of our customers to bank with an out-of-town, impersonal, numbers driven organization which cares nothing about past relationships or supporting local businesses. In fact, Walmart already controls 8% of the non-restaurant, non-automotive sales in the U.S. Having a branch of Walmart Bank in every store (we have two in our area plus a regional distribution center) would represent a dangerous concentration of economic power.

Mixing banking and commerce is bad public policy that could jeopardize the important allocation of credit and create conflicts of interest. Congress reaffirmed its opposition to mixing banking and commerce in the Gramm-Leach-Bliley Act. Japan's experience with mixing banking and commerce has certainly not been favorable. Walmart could deny credit to small business competitors and favor Walmart suppliers.

Our nation needs its community banks now more than ever. Please deny Walmar's ILC application.

Sincerely,

  
Dennis G. Daedlow,  
President, CEO & Trust Officer

DGD/jf

3542 168th Street  
P.O. Box 38  
Wever, IA 52658  
319-372-5141

Website: [www.fsbwever.com](http://www.fsbwever.com)  
E-mail: [fsbwever@interl.net](mailto:fsbwever@interl.net)

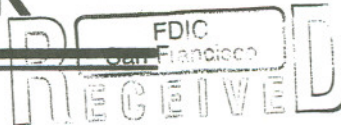
106 Academy Avenue  
P.O. Box 276  
Denmark, IA 52624  
319-528-4222



Member  
**FDIC**



September 6, 2005



SEP 12 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105

Dear Mr. Carter:

Our bank is opposed to Walmart's application for a Utah industrial loan company (ILC) charter and federal deposit insurance.

Walmart has a history of destabilizing communities by driving out community grocery stores, hardware stores and pharmacies. This could happen to community banks as well which would force many of our customers to bank with an out-of-town, impersonal, numbers driven organization which cares nothing about past relationships or supporting local businesses. In fact, Walmart already controls 8% of the non-restaurant, non-automotive sales in the U.S. Having a branch of Walmart Bank in every store (we have two in our area plus a regional distribution center) would represent a dangerous concentration of economic power.

Mixing banking and commerce is bad public policy that could jeopardize the important allocation of credit and create conflicts of interest. Congress reaffirmed its opposition to mixing banking and commerce in the Gramm-Leach-Bliley Act. Japan's experience with mixing banking and commerce has certainly not been favorable. Walmart could deny credit to small business competitors and favor Walmart suppliers.

Our nation needs its community banks now more than ever. Please deny Walmarts ILC application.

Sincerely,

Brian A. Messer,  
Exec. Vice-President & Sr. Loan Officer

DGD/jf

3542 168th Street  
P.O. Box 38  
Wever, IA 52658  
319-372-5141

Website: [www.fsbwever.com](http://www.fsbwever.com)  
E-mail: [fsbwever@interl.net](mailto:fsbwever@interl.net)

106 Academy Avenue  
P.O. Box 276  
Denmark, IA 52624  
319-528-4222



Member  
FDIC





2005 SEP 12 AM 10:04

September 6, 2005

Mr. John F. Carter  
 Regional Director  
 Federal Deposit Insurance Corporation  
 25 Jessie Street at Ecker Square, Suite 2300  
 San Francisco, CA 94105

Dear Mr. Carter:

Our bank is opposed to Walmart's application for a Utah industrial loan company (ILC) charter and federal deposit insurance.

Walmart has a history of destabilizing communities by driving out community grocery stores, hardware stores and pharmacies. This could happen to community banks as well which would force many of our customers to bank with an out-of-town, impersonal, numbers driven organization which cares nothing about past relationships or supporting local businesses. In fact, Walmart already controls 8% of the non-restaurant, non-automotive sales in the U.S. Having a branch of Walmart Bank in every store (we have two in our area plus a regional distribution center) would represent a dangerous concentration of economic power.

Mixing banking and commerce is bad public policy that could jeopardize the important allocation of credit and create conflicts of interest. Congress reaffirmed its opposition to mixing banking and commerce in the Gramm-Leach-Bliley Act. Japan's experience with mixing banking and commerce has certainly not been favorable. Walmart could deny credit to small business competitors and favor Walmart suppliers.

Our nation needs its community banks now more than ever. Please deny Walmarks ILC application.

Sincerely,

*Eric Boeding*  
 Eric Boeding,  
 Vice-President  
 DGD/jf

3542 168th Street  
 P.O. Box 38  
 Wever, IA 52658  
 319-372-5141

Website: [www.fsbwever.com](http://www.fsbwever.com)  
 E-mail: [fsbwever@interl.net](mailto:fsbwever@interl.net)

106 Academy Avenue  
 P.O. Box 276  
 Denmark, IA 52624  
 319-528-4222

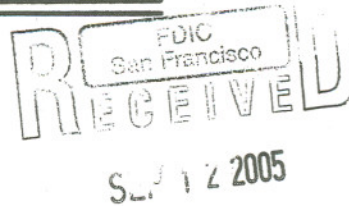


Member  
**FDIC**



September 6, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105



Dear Mr. Carter:

Our bank is opposed to Walmart's application for a Utah industrial loan company (ILC) charter and federal deposit insurance.

Walmart has a history of destabilizing communities by driving out community grocery stores, hardware stores and pharmacies. This could happen to community banks as well which would force many of our customers to bank with an out-of-town, impersonal, numbers driven organization which cares nothing about past relationships or supporting local businesses. In fact, Walmart already controls 8% of the non-restaurant, non-automotive sales in the U.S. Having a branch of Walmart Bank in every store (we have two in our area plus a regional distribution center) would represent a dangerous concentration of economic power.

Mixing banking and commerce is bad public policy that could jeopardize the important allocation of credit and create conflicts of interest. Congress reaffirmed its opposition to mixing banking and commerce in the Gramm-Leach-Bliley Act. Japan's experience with mixing banking and commerce has certainly not been favorable. Walmart could deny credit to small business competitors and favor Walmart suppliers.

Our nation needs its community banks now more than ever. Please deny Walmar's ILC application.

Sincerely,

*Jack Pearlman*  
Jack Pearlman,  
Operations Manager

DGD/jf

3542 168th Street  
P.O. Box 38  
Wever, IA 52658  
319-372-5141

Website: [www.fsbwever.com](http://www.fsbwever.com)  
E-mail: [fsbwever@interl.net](mailto:fsbwever@interl.net)

106 Academy Avenue  
P.O. Box 276  
Denmark, IA 52624  
319-528-4222



Member  
**FDIC**





September 6, 2005



Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105

SEP 12 2005

Dear Mr. Carter:

Our bank is opposed to Walmart's application for a Utah industrial loan company (ILC) charter and federal deposit insurance.

Walmart has a history of destabilizing communities by driving out community grocery stores, hardware stores and pharmacies. This could happen to community banks as well which would force many of our customers to bank with an out-of-town, impersonal, numbers driven organization which cares nothing about past relationships or supporting local businesses. In fact, Walmart already controls 8% of the non-restaurant, non-automotive sales in the U.S. Having a branch of Walmart Bank in every store (we have two in our area plus a regional distribution center) would represent a dangerous concentration of economic power.

Mixing banking and commerce is bad public policy that could jeopardize the important allocation of credit and create conflicts of interest. Congress reaffirmed its opposition to mixing banking and commerce in the Gramm-Leach-Bliley Act. Japan's experience with mixing banking and commerce has certainly not been favorable. Walmart could deny credit to small business competitors and favor Walmart suppliers.

Our nation needs its community banks now more than ever. Please deny Walmarks ILC application.

Sincerely,

  
Stephen Francis,  
Loan Officer  
DGD/jf

3542 168th Street  
P.O. Box 38  
Wever, IA 52658  
319-372-5141

Website: [www.fsbwever.com](http://www.fsbwever.com)  
E-mail: [fsbwever@interl.net](mailto:fsbwever@interl.net)

106 Academy Avenue  
P.O. Box 276  
Denmark, IA 52624  
319-528-4222



Member  
**FDIC**